

ORDINANCE 4121

An Ordinance to Amend Ordinance 4062 Concerning the Economic Improvement Assessment for the Goshen Downtown Economic Improvement District

BE IT ORDAINED by the Common Council of the City of Goshen, Indiana, that:

Section One. Assessment; Term

Section 4 of Ordinance 4062 shall be amended as follows:

- A. The annual assessment on each parcel of real estate within the district shall be an amount equal to \$0.0065 per assessed dollar value. However, if the total of the annual assessments exceeds the amount needed for the year, the Economic Improvement Board shall make a prorated reduction in each assessment.
- B. For calendar years 2003, 2004, and 2005, the assessed dollar value for each parcel of real estate within the district shall be based on the March 1, 2001 assessed valuations of the real estate. For calendar years 2006, 2007, and 2008, the assessed dollar value for each parcel of real estate within the district shall be based on the March 1, 2004 assessed valuations of the real estate. For calendar years 2009, 2010, and 2011, the assessed dollar value for each parcel of real estate within the district shall be based on the March 1, 2007 assessed valuations of the real estate.
- C. The economic improvement assessment will cease December 2011.

Section Two. Exclusions

Section 2 of Ordinance 4062 shall be amended as follows:

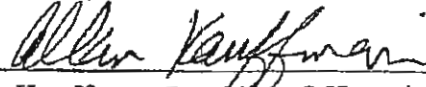
The following real estate within the district shall be exempt from the economic improvement assessment:

- A. The real estate located at 318 and 320 South Main Street, and 109 East Madison Street, being residential in their present use.
- B. Real estate owned by a federal, state or local government entity.

Section Three. Effective Date

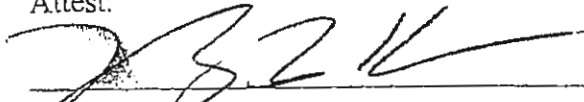
This ordinance shall be in full force and effect from and after its passage, approval and adoption according to the laws of the State of Indiana.

This ordinance is duly passed by the Common Council of the City of Goshen, Indiana on January 7, 2003.



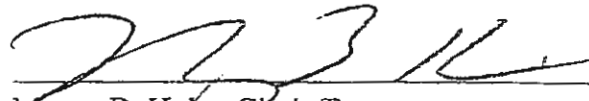
Allan Kauffman, Presiding Officer

Attest:



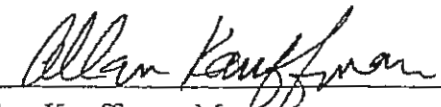
Myron B. Hoke, Clerk-Treasurer

This ordinance, having been passed by the Common Council, is presented by me to the Mayor for his approval on January 7, 2003.



Myron B. Hoke, Clerk-Treasurer

This ordinance, having been passed by the Common Council and presented to me is approved by me and duly adopted on January 7, 2003.



Allan Kauffman, Mayor