

**Notice of Adoption of a Resolution Designating the
“Benteler III Economic Revitalization Area”
and Notice of Public Hearing**

The Goshen Common Council passed Resolution 2020-01 on January 7, 2020 declaring the designation of the Benteler III Economic Revitalization Area at 910 Eisenhower Drive South, Goshen, Indiana for the purpose of phasing-in certain personal property taxes in connection with the installation of new manufacturing equipment by Benteler Automotive Corporation (“Benteler”).

A description and map of the proposed economic revitalization area is available and can be inspected at the Elkhart County Assessor’s Office at 117 North Second Street, Goshen, Indiana. Resolution 2020-01 in its entirety may also be inspected during regular business hours at the Goshen Clerk-Treasurer’s Office at 202 South Fifth Street, Goshen, Indiana.

The Goshen Common Council will hold a public hearing at a meeting on February 4, 2020 at 7 p.m. to receive and hear all remonstrances and objections from interested persons concerning this designation. The hearing will be held in the City Court Room/Council Chambers at the Goshen Police & Court Building, 111 East Jefferson Street, Goshen, Indiana. After considering the evidence, the Common Council will take final action in determining whether the qualifications for an economic revitalization area have been met, and will then confirm, modify and confirm, or rescind the previously adopted resolution.

If the designation of the Benteler III Economic Revitalization Area to authorize a tax phase-in for Benteler is confirmed without modification by the Common Council, the designation shall be limited for a period of five (5) years and expire in 2026. Benteler will be entitled to make application for a deduction from the assessed value of the personal property applicable to the new manufacturing equipment installed for five (5) years in accordance with the approved tax abatement schedule in an amount not to exceed a cost of \$26,064,506.