

**Notice of Public Hearing
on Proposal to Establish the Annual Tax Rate for the City of Goshen
Cumulative Capital Development Fund**

The Goshen Common Council will hold a public hearing at its meeting on May 3, 2016 at 7:00 p.m. at which City of Goshen taxpayers may be heard concerning a proposal to establish the annual tax rate for the Cumulative Capital Development Fund to be levied in the ensuing year. The hearing will be held in the City Court Room/Council Chambers at the Goshen Police & Court Building, 111 East Jefferson Street, Goshen. Following the public hearing, the Common Council will consider a proposed ordinance to establish the annual tax rate for the Cumulative Capital Development Fund.

The Cumulative Capital Development Fund, authorized under the provisions of Indiana Code §§ 6-1.1-41-1 et seq., Indiana Code §§ 36-9-15.5-1 et seq., and city ordinance, may be used for any or all the purposes specified by Indiana Code § 36-9-15.5-2. The proposed tax will be levied on all taxable property within the City of Goshen and will not exceed Five Cents (\$0.05) on each One Hundred Dollars (\$100) of assessed valuation beginning with 2016 taxes payable in 2017 and continuing each year thereafter until reduced or rescinded.

If the ordinance is passed and adopted, the City of Goshen will publish a Notice of Adoption. Not later than noon thirty (30) days after the publication of the Notice of Adoption, at least fifty (50) City of Goshen taxpayers may file a petition with the Elkhart County Auditor stating their objections to the establishment of the annual tax rate for the Cumulative Capital Development Fund. The petition will then be certified to the Indiana Department of Local Government Finance (DLGF), and a hearing before the DLGF will be held on the petition.

The proposal to establish the annual tax rate for the Cumulative Capital Development Fund is subject to the approval by the DLGF.